

# Radiology Partners Marks Record Year of Achievements

Building upon its foundational mission to transform radiology, the practice is poised for continued advancement in clinical value, technology and growth

**(EL SEGUNDO, Calif.) Feb. 12, 2024** — Radiology Partners (RP), a leading radiology practice in the U.S. through its owned and affiliated practices, proudly recognizes key achievements in 2023 as it advances its mission to transform radiology. Positioned for enhanced clinical value, technological innovation and continued growth, RP remains dedicated to delivering exceptional care to patients while redefining the landscape of radiology services for referring clinicians and client partners alike.

"2023 was a monumental year for RP. As a practice, we sharpened our focus, operated more efficiently and drove improvements in key areas for patients, referring clinicians, client partners and our radiologists," said Rich Whitney, RP CEO and Board Chair. "As we align our initiatives for 2024, it is critical we continue to build value for all our stakeholders, of which include the more than 1,500 physician shareholders who represent the largest single ownership group of the practice."

## **Building Clinical Value**

Leveraging the expertise of its <u>Clinical Value Team</u>, RP developed new programs and technology-driven processes deepening the utilization of best practice recommendations (BPRs)—an industry standard using evidence-based guidelines to improve consistency of imaging follow-up and elevate patient care. Over the previous year, RP saw a 59% increase in the number of local practices participating in BPRs, which translates to nearly 3,100 radiologists participating in the program.

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Practices that utilized BPRs for at least 12 months demonstrated a 3-4 times improvement in adherence to BPRs compared to baseline.

"Our focus is always on patient care. By supporting our radiologists and referring physicians with best practices, advanced tools and effective workflows, we're able to elevate patient care together and create even more value for our partners," said <a href="Dr. Krishna Nallamshetty">Dr. Krishna Nallamshetty</a>, Chief Medical Officer for RP. "By leveraging our national team of clinical experts and deploying technology at scale, we've reached unprecedented levels of collaboration that ultimately improves patient care."

#### **Advancing Technology**

On a continued path to deepen its AI expertise, RP led the <u>largest deployment of AI tools in radiology globally</u> impacting more than 25 million annual exams, which further positions RP as the leader in experience validating and implementing AI at scale. Additionally, the practice announced its <u>AI integration platform with AWS HealthImaging</u>, which will offer a unified cloud-native platform for rapid deployment of AI medical imaging tools—a significant differentiator for the market and the many hospitals and health systems benefiting from various components of RP's AI sales offering.

"Radiologists are pioneers in the adoption of technological innovation in healthcare, which is foundational to our profession. We don't shy away from trying innovative tools or creating new imaging techniques, which is why it is our role to embrace AI," said <u>Dr. Nina Kottler</u>, RP Associate Chief Medical Officer for Clinical AI. "At RP, we have invested aggressively in technology and innovation enabling us to evaluate and implement AI effectively at scale. With our developed expertise we have an ethical responsibility to our patients and our peers to pave the way for AI advancements in our specialty."

# **Strategic Growth**

Despite a national radiologist shortage, approximately 650 physicians joined RP in 2023. With an average retention rate of 93%, which includes almost two points of attrition from retirements, radiologists are choosing to join—and stay with— RP. This represents RP's most successful recruitment effort in a single year and reflects the practice's tremendous growth. RP's radiologists and support teammates implemented 62 new client sites in 2023, representing more than 1.75M annual RVUs, with an additional 1M annual RVUs on the implementation schedule.

"Radiologists, hospitals and health systems continue choosing RP because we offer a differentiated experience and level of service for all our stakeholders," said <u>Dr. Arthy Saravanan</u>, RP Associate Chief Medical Officer for Recruitment. "Healthcare is all about people, and we will continue to elevate the RP experience-which means continuing to recruit excellent physicians, advanced practice providers and support teammates and support their career and personal aspirations once they've joined our

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## community."

While not immune to the persistent external challenges facing healthcare providers—from Medicare physician payment cuts and the continued impact of the No Surprises Act implementation to inflation and interest rates—RP will utilize its scale and leverage growth opportunities over the year ahead to combat these challenges.

"Radiology is a team sport. Our successes thus far and our momentum for the future are driven by all of us—the radiologists and support teammates who work together to transform radiology," Whitney concluded. "I look forward to continuing to support our team's good work on behalf of the tens of millions of patients and thousands of clients that trust Radiology Partners to serve them."

#### **About Radiology Partners**

Radiology Partners, through its owned and affiliated practices, is a leading radiology practice in the U.S., serving more than 3,300 hospitals and other healthcare facilities across the nation. As a physician-led and physician-owned practice, our mission is to transform radiology by innovating across clinical value, technology, service and economics, while elevating the role of radiology and radiologists in healthcare. Using a proven healthcare services model, Radiology Partners provides consistent, high-quality care to patients, while delivering enhanced value to the hospitals, clinics, imaging centers and referring physicians we serve. Learn more at <u>radpartners.com</u> and connect with us at <u>@Rad\_Partners.</u>

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